| SOUTHERN DISTRICT OF NEW YORK   | v                |                         |
|---|------------------|-------------------------|
| IN RE BAYOU HEDGE FUNDS INVESTMENT LITIGATION   | X<br>:<br>:<br>X | No. 06 MDL 1755 (CM)    |
| THIS DOCUMENT RELATES TO:   | X<br>X           |                         |
| BROAD-BUSSEL FAMILY LIMITED PARTNERSHIP, ET AL., Individually and on Behalf of All Other Persons and Entities Similarly Situated, Plaintiffs, |                  | No. 06 Civ. 3026 (CM)   |
| - against -   | :                |                         |
| BAYOU GROUP LLC, ET AL.,  Defendants.   | :<br>:<br>:<br>v |                         |
| BROAD-BUSSEL FAMILY LIMITED PARTNERSHIP, ET AL., Individually and on Behalf of All Other Persons and Entities Similarly Situated, Plaintiffs, | :<br>:<br>:<br>: | No. 07 Civ. 2026 (CM)   |
| - against -   | :<br>:           | ODAL ADCUMENT DEGUESTED |
| HENNESSEE GROUP LLC, ET AL.,  | :                | ORAL ARGUMENT REQUESTED |
| Defendants.   | :<br>X           | ELECTRONICALLY FILED    |

## NOTICE OF MOTION AND MOTION OF BROAD-BUSSEL PLAINTIFFS **FOR CLASS CERTIFICATION**

BERGER & MONTAGUE, P.C. KOSKOFF, KOSKOFF & BIEDER, P.C. Merrill G. Davidoff, Esq. William M. Bloss, Esq. Lawrence J. Lederer, Esq. Neal A. DeYoung, Esq. Lane L. Vines, Esq. 350 Fairfield Avenue 1622 Locust Street Bridgeport, CT 06604 Philadelphia, PA 19103-6305 Telephone: (215) 875-3000 Fax: (215) 875-4604

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PLEASE TAKE NOTICE that plaintiffs Broad-Bussel Family Limited Partnership ("Broad-Bussel Family"), Caroline B. Glass ("Glass"), Marie-Louise Michelsohn, Michelle Michelsohn and Herbert Blaine Lawson, Jr. (collectively, the "Plaintiffs" or the "Broad-Bussel Plaintiffs"), individually and on behalf of all other persons and entities similarly situated, hereby move for an Order pursuant to Fed. R. Civ. P. 23:

- (1) certifying under Fed. R. Civ. P. 23(a), (b)(3) and (g) these consolidated actions as a class action on behalf of all similarly situated investors who purchased or maintained investment interests in one or more of the Bayou family of hedge funds (the "Bayou Hedge Funds") during the period between December 31, 1996 and August 25, 2005 (the "Class Period"), and were damaged thereby (the "Class"); the Bayou Hedge Funds include the Bayou Super Fund, LLC, Bayou No Leverage Fund, LLC, Bayou Affiliates Fund, LLC, Bayou Accredited Fund, LLC, Bayou Offshore Fund, LLC, and Bayou Fund, LLC:1
- (2) as to the Bayou Defendants only, certifying under Fed. R. Civ. P. 23(a), (b)(1)(A) and (B) and (g) these consolidated actions as a class action on behalf of all similarly situated investors who purchased or maintained investment interests in one or more of the Bayou Hedge Funds during Class Period, and were damaged thereby:

By Order filed on May 15, 2007, the Court consolidated the above captioned actions Broad-Bussel Family Limited Partnership, et al. v. Bayou Group LLC, et al., 06 CV 3026 (CM) (S.D.N.Y.) and Broad-Bussel Family Limited Partnership, et al. v. Hennessee Group LLC, et al., 07 CV 2026 (CM) (S.D.N.Y.), pursuant to Fed. R. Civ. P. 42(a) and Southern District of New York Local Rule 15(a).

The Bayou Defendants include defendants Samuel Israel, III, Daniel Marino, Bayou Group LLC, Bayou Management LLC, Bayou Securities LLC, Bayou Securities, LTD, Bayou Partners LLC, Bayou Affiliates, LLC, Bayou Equities, LLC, IM Partners and IMG, LLC, and the defendant Bayou Hedge Funds.

- (3) certifying under Fed. R. Civ. P. 23(a), (b)(3) and (g) a subclass on behalf of all members of the Class who, during the Class Period, were advised to invest, or were placed, in the Bayou Hedge Funds pursuant to an investment advisory relationship with the Hennessee Group LLC, and suffered damages thereby (the "Hennessee Subclass");
  - (4) appointing Plaintiffs as the representatives of the Class;
- (5) appointing plaintiffs Broad-Bussel Family and Glass as the representatives of the Hennessee Subclass; and
- (6) appointing under Fed. R. Civ. P. 23(g) Plaintiffs' counsel, Berger & Montague, P.C. and Koskoff, Koskoff & Bieder, P.C., as Class counsel in this litigation.

In further support of their Motion for Class Certification, Plaintiffs are submitting contemporaneously herewith a Memorandum of Law, a Compendium of Documents, and the Declarations of Dr. Robert R. Trout, Ph.D., CFA and Lane L. Vines. In addition, Plaintiffs are submitting two proposed forms of Order to certify the Class and the Hennessee Subclass, in accordance with the above.

Dated: July 16, 2007

New York, NY

Respectfully Submitted,

Document 139

BERGER & MONTAGUE, P.C.

/s/ Merrill G. Davidoff

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Attorneys for Plaintiffs Broad-Bussel Family Limited Partnership, Caroline B. Glass, Marie-Louise Michelsohn, Michelle Michelsohn and Herbert Blaine Lawson, Jr., the Class and the Hennessee Subclass

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**CERTIFICATE OF SERVICE** 

I, Lane L. Vines, hereby certify that I caused today the following to be electronically filed

with the Clerk of Court by using the ECF System: Notice of Motion and Motion of Broad-

Bussel Plaintiffs for Class Certification, the accompanying Memorandum of Law, the

Compendium of Documents in support thereof, and the Declarations of Dr. Robert R. Trout,

Ph.D., CFA and Lane L. Vines. The foregoing filing will be served on counsel electronically

through the Court's ECF System, and by U.S. First Class mail on any counsel that has not signed

up for electronic service. Notice of this filing will be sent by email to all parties by operation of

the Court's electronic filing system. Parties may access this filing through the Court's CM/ECF

System.

Dated: July 16, 2007

/s/ Lane L. Vines

Lane L. Vines